

Press Release

Punj Lloyd wins Rs 308 crore infrastructure order in Dubai

Contract for construction of Luxury Villas

New Delhi, February 24, 2016: Diversified EPC conglomerate, Punj Lloyd today announced winning a Rs 308 crore infrastructure order in Dubai, United Arab Emirates.

The contract has been awarded to Punj Lloyd by Front Line Investment Management Co. LLC, subsidiary of **Damac Properties Development LLC**, for the construction of 168 villas at Trixix Cluster of the Akoya Oxygen master development offering a luxury lifestyle at the heart of nature in Al Yufrah 2, Dubai.

Only 25 minutes from the centre of the city along the Umm Suqeim Expressway and spread over 55 million square feet, Akoya Oxygen is a breathtaking community offering cleaner air, naturally cooler temperatures and a carefully designed master plan and road network system to reduce pollution, with dedicated spaces for bicycles and hybrids.

The community will feature a selection of opulent homes set within endless green with 18-hole championship golf course, luxurious five-star hotel as well 2,000 hotel apartments, luxury Retail Strip (Vista Lux) encompassing 1 million square foot entertainment and retail district featuring a waterway and more than 1.5 km of walkway.

Speaking on this win, **Shantanu Karkun, President and CEO, Buildings & Infrastructure, Punj Lloyd** said, "Dubai is today synonymous with luxury and it is our privilege to win this contract for a premium luxury development. The Akoya Oxygen community will have the region's first rainforest and will be fully completed before EXPO 2020. Punj Lloyd Group has delivered several luxury spaces including the Jumeirah Islands Villa in Dubai, the Four Seasons Hotel in Singapore and the many integrated iconic entertainment resorts in Singapore."

With this win, the Group's order backlog stands at INR 25,708 crore. The order backlog is the value of unexecuted orders on December 31 2015 plus new orders received after that date.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. The second largest engineering and construction company in India, Punj Lloyd has operations spread across 24 countries, a mix across the Middle East, Africa, the Caspian, Europe, Asia Pacific and South Asia.

With a turnover of US \$1.12 billion, the Group's three brands - Punj Lloyd and PL Engineering headquartered in India and Sembawang Engineers & Constructors in Singapore, each with its own subsidiaries and joint ventures, converge to offer complementary services, rich experiences and best practices from across the globe. The Group has over 8000 skilled multicultural workforce worldwide. Known for its capabilities in delivering mega projects 'on time,' thereby ensuring repeat customers, the Group delivers reliable, high-quality solutions for global infrastructure always ensuring integrity, safety and sustainability.

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